

ployment benefits who have permanently lost their jobs and are likely to need reemployment services would be identified early in their period of unemployment. These workers would then be referred to, and offered, job search assistance. There is strong evidence from demonstration projects in New Jersey and other States that such systems reduce the period of unemployment experienced by these workers as well as the associated costs and pain of such unemployment. In short, the workers benefit through earlier reemployment, the Federal Government benefits through reduced unemployment insurance costs and increased tax receipts, and the economy benefits through increased productivity.

I believe these worker profiling systems will make a real difference and provide new oppor-

tunities for unemployed workers. We will build upon this approach in proposing a comprehensive reemployment program early next year that will provide displaced workers with greatly enhanced access to early, effective, and comprehensive services.

In combining the requirement for worker profiling systems with the extension of EUC, H.R. 3167 makes a significant down payment on systemic reform and contributes to enhancing the economic security of American workers.

WILLIAM J. CLINTON

The White House,
November 24, 1993.

NOTE: H.R. 3167, approved November 24, was assigned Public Law No. 103-152.

Message to the Congress Transmitting the Report on the Caribbean Basin Initiative

November 24, 1993

To the Congress of the United States:

I transmit herewith the first report of the operation of the Caribbean Basin Initiative. This report is prepared pursuant to the requirements of section 214 of the Caribbean Basin Economic

Recovery Expansion Act of 1990 (19 U.S.C. 2702(f)).

WILLIAM J. CLINTON

The White House,
November 24, 1993.

The President's Radio Address

November 27, 1993

Good morning. This week my family celebrated Thanksgiving as most American families did. We gathered around a table filled with the bounty of our great country, and we thanked the Lord for all we have and all we can hope for.

No holiday tradition is more American than Thanksgiving. Indeed, no people have better reasons to give thanks, because no people have been more blessed. This holiday also signals the beginning of the end of the year, a time that many of us will use to take stock and to reflect. By any measure this has been an eventful year for our Nation.

On the road and in letters from my fellow Americans, I've been touched and buoyed by the words of support for the changes we have put in place and the progress we've made. It's been a good beginning: Inflation is down; interest rates are down to historic lows; the deficit is down; investment is up. Many of you listening today are among the millions of Americans who've refinanced your homes or your businesses in just the last year because of the drop in interest rates. And in the last 10 months, the economy has produced more private sector jobs than in the previous 4 years. And now that Congress has approved the North American